**Investro 2022**

**Investment Management Competition**

Department of Management Sciences

Faculty of Management

Uva Wellassa University of Sri Lanka

**How Sri Lanka can utilize Foreign Investment to recover Economic Crises??**

**1. Scope of the competition**

The COVID-19 crisis and economic crisis can be an opportunity for Sri Lanka to push forward policies that will enable the country to build back better with stronger measures to attract much-needed Foreign Direct Investment (FDI).

Faris Hadad-Zervos, World Bank Country Director for Sri Lanka, Nepal and Maldives speaking during a panel discussion at the virtual Sri Lanka Investment Forum 2021 organized by the Ceylon Chamber of Commerce (CCC) focused on the importance FDI plays in Sri Lanka’s post-pandemic recovery and future economic growth. He pointed out that Sri Lanka is capable of meeting its goal of attracting $5 billion FDI by 2025. Higher levels of FDI would also strengthen exports, foster growth and assist the country to put its debt on a more sustainable footing. However, for Sri Lanka to leverage on these competitive advantages Mr. Hadad-Zervos called for the country to focus on comprehensive reforms to increase productivity and competitiveness. “The Government needs to set in place a collective set of policies and practices that make up an investment ecosystem, ranging from improvements of the investment climate, elimination of unnecessary regulatory burdens to enhancing predictability of laws and responsiveness of bureaucracy to deliver effective FDI services,” he told the online gathering. “What we have seen in other countries is that investment promotion is the beginning of the game and not the end. The name of the game is attracting and retaining efficiency seeking FDI.” In the short-term Sri Lanka, much like many other developing countries around the world, will also face a challenging balancing act between maintaining fiscal sustainability and jump-starting economic recovery.

“Sri Lanka should use the pandemic to churn challenge into opportunity, to tackle the fundamental core issues that existed before COVID-19 to build back better, greener and with more agility.”

**2. Competition Task???**

You have to analyze the behavior of Foreign Direct Investment for 10 years’ period back (2022-2012) and identify the impact of FDI to economic growth and stability of Sri Lanka. Next compare Sri Lankan FDI policies, behavior with selected developing Asian county and present the practical suggestions to improve the Sri Lanka FDI to overcome the existing economic crises as responsible undergraduates.

You have to compile a report that includes the above task. Profoundly your suggestions should be practical and general or theoretical solutions will not be added to the marks for evaluations. Eventually, after the submission of report, you have to present your findings and suggestion in front of a panel.

**3. Steps to be Follow**

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| **Steps** | **What's our scope** |
| **Step 01**  Team Registration | A group of five UWU second year Undergraduates have to register for the competition on or before 13th June 2022 using the link. |
| **Task 02**  Analysis | You have to analyze the behavior of Foreign Direct Investment for 10 years’ period back (2022-2012) and identify the impact of FDI to economic growth and stability of Sri Lanka.  Next compare Sri Lankan FDI policies, behavior with selected developing Asian county and propose the practical suggestions to improve the Sri Lanka FDI to overcome the existing economic crises. |
| **Task 04**  Writing the Report | *The report should consist of:*   1. Executive Summary 2. Introduction 3. Analyze the behavior of Foreign Direct Investment for 10 years’ period 4. Impact of FDI to economic growth and stability of Sri Lanka. 5. Compare the Sri Lankan FDI policies, behavior with selected developing Asian county 6. Propose the practical suggestions to improve the Sri Lanka FDI to overcome the existing economic crises. 7. Conclusion 8. Reference list and Appendix 9. Students Declaration Page   *Report Formatting Guidelines*   1. Font - Times New Roman (Headings- Size 14, Sub topics -Size 12 (Bold), Body - Size 12) 2. Spacing and Alignment - 1.5 Justified 3. Maximum word limit - 5000 words (+/- 10% is allowable) 4. Maximum No of Pages – (20 – 30 Pages) 5. Page Numbering: - Bottom - Centre (Arabic numerals) 6. Labeled all tour tables and figures 7. Referencing style should be APA |
| **Task 05**  Submission of written report | Submission of written report and model to the portal on or before 21st  June 2022 to [bizdms@uwu.ac.lk](mailto:bizdms@uwu.ac.lk) |
| **Task 06**  Presentation / VIVA | Eventually after the submission of report you have to present your findings and suggestion in front of a panel.    *Guidelines*   1. The presentation should highlight the key elements you discussed in the report. 2. The presentations should be no more than 15 minutes long. 3. The presentations will be conducted physically at university premises. 4. After the 15 minutes of presentation; it will be open for 5 minutes’ panel discussion. |
| **Task 07** Evaluations | Based on following criteria given in the table, the wining team will be selected. |

**4. Evaluation Criteria**

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| **Task 1: Report** |  |
| Analyze the behavior of Foreign Direct Investment for 10 years’ period | 10% |
| Impact of FDI to economic growth and stability of Sri Lanka. | 5% |
| Compare the Sri Lankan FDI policies, behavior with selected developing Asian county | 15% |
| Propose the practical suggestions to improve the Sri Lanka FDI to overcome the existing economic crises | 15% |
| Formatting and presentation of the report   * Adhere to referencing, formatting guidelines * Avoid plagiarism * Reduce grammar and spelling errors | 5% |
| **Task 2: Presentations** |  |
| The presentation of relevant and significant findings and suggestion | 25% |
| Confidence and accuracy in answering panel questions | 25% |
|  |  |
| **Total** | **100%** |